

What is the difference between goods and services?	What is it called when you depend on someone else for goods and services?
What do you call a person who uses resources to make a good or provide a service?	What is it called when someone focuses or is good at ONE job?
What is a person who uses or buys goods and services?	Tools, machines, and buildings that are used to make other goods are what type of resource?
What type of choice do you make when you are deciding what to buy?	What type of resource is a person who works to make goods and services?
When you decide to buy one item instead of another, what do you call the item that you did NOT buy?	What type of resource comes from the Earth?
What is scarcity	Economics

Good – Things people buy Service – Activities that satisfy people's needs and wants	Economic Interdependence
Producer	Economic Specialization
Consumer	Capital Resource
Economic Choice	Human Resource
Opportunity Cost	Natural resource
When there is not enough of something	Economics Flashcards